

# **AUSTRALIAN FORESTRY MANAGEMENT**

## **2005 PLANTATION INVESTMENT**

ARSN 113 211 313

### **ANNUAL REPORT**

**30 JUNE 2017**

Responsible Entity:  
AgriWealth Capital Limited  
ABN 14 126 768 090  
Suite 4, 7 Parraween Street  
CREMORNE NSW 2090

# Australian Forestry Management 2005 Plantation Investment

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## DIRECTORS' REPORT

The directors of AgriWealth Capital Limited, "the Responsible Entity," of the Australian Forestry Management 2005 Plantation Investment ("the Scheme"), present their report together with the financial report of the Scheme for the year ended 30 June 2017.

### Responsible Entity

Agriwealth Capital Limited is an unlisted public company incorporated under the Corporations Act 2001 and holds an Australian financial services licence.

### Principal activities

The Scheme is a registered managed investment scheme domiciled in Australia. The principal activity of the Scheme is to act as a vehicle through which investors, acting as growers, undertake a forestry plantation business as a common enterprise pursuant to a series of management agreements between each grower, Australian Forestry Management Pty Limited ("AFM") (the plantation manager and subsidiary of a related entity of the Responsible Entity) and the Responsible Entity.

### Directors

The following persons held office as directors of the Responsible Entity during or since the end of the year:

- Wayne C Jones
- Hugh L Dunchue
- John A Leslie

### Review of operations

Forestry Corporation of NSW (formerly Forests NSW), as forestry contractor, reported in their Annual Report 2016-17 that, apart from some localised areas, the overall condition of the plantations remains good, and they are performing well. Their preliminary reporting indicates no significant health issues.

### Results and distribution

|                                     | Year ended<br>30 June 2017 | Year ended<br>30 June 2016 |
|-------------------------------------|----------------------------|----------------------------|
|                                     | \$                         | \$                         |
| Profit attributable to members      | -                          | -                          |
| Distribution paid and payable       | -                          | -                          |
| Distribution (dollars per interest) | -                          | -                          |

### Significant changes in the state of affairs

In the opinion of the directors, there were no significant changes in the state of affairs of the Scheme that occurred during the financial year ended 30 June 2017.

**Australian Forestry Management  
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**DIRECTORS' REPORT (continued)**

**Matters subsequent to the end of the financial period**

Except as disclosed previously, no other matter or circumstance has arisen since 30 June 2017 that has significantly affected, or may significantly affect:

- the operation of the Scheme in future financial years; or
- the result of those operations in future financial years ; or
- the state of affairs of the Scheme in future financial years.

**Likely developments and expected results of operations**

No developments are likely to take place in relation to the land owned by the Land Trust until after the timber produce from the Plantation Investment is sold.

**Indemnification and insurance of the responsible entity**

No insurance premiums are paid out of the assets of the Scheme in regards to insurance cover to either the Responsible Entity or the auditors of the Scheme. Under the Constitution of the Scheme, in addition to any indemnity under any law, the Responsible Entity is entitled to be indemnified by an Investor on a full indemnity basis, in respect of a matter, unless, in respect of that matter, the Responsible Entity has acted negligently, fraudulently or in breach of any duty, the Constitution or applicable law or the indemnity is not otherwise available under law. The Responsible Entity has not otherwise, during or since the financial year, indemnified or agreed to indemnify an officer or auditor of the Responsible Entity or of any related body corporate against a liability incurred as such by an officer or auditor.

**Fees paid to and interests held in the scheme by the responsible entity or its associates**

No fees were paid or payable to the Responsible Entity, its directors or its associates out of Scheme property during the year except for an administration charge for arranging insurance. The number of interests in the Scheme held by the Responsible Entity or its associates as at the end of the year are disclosed in Note 4 of the financial statements.

**Interests in the scheme**

The movement in interests on issue in the Scheme during the year ended 30 June 2017 is set out below:

|                          | 30 June 2017<br>Interests | 30 June 2016<br>Interests |
|--------------------------|---------------------------|---------------------------|
| Opening balance          | 2,292                     | 2,292                     |
| Interests issued         | -                         | -                         |
| Interests redeemed       | -                         | -                         |
| Total interests on issue | <u>2,292</u>              | <u>2,292</u>              |

**Options**

No options were granted to the Responsible Entity over unissued units in the Scheme.

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**DIRECTORS' REPORT (continued)**

**Carrying value of assets**

|  | 30 June 2017 | 30 June 2016 |
|--|--------------|--------------|
|  | \$           | \$           |
| Carrying value of assets in the Scheme | <u>-</u>     | <u>-</u>     |

The value of the Scheme's assets as at the end of the financial year is disclosed in the Balance Sheet as "Total Assets" and the basis of valuation is included in Note 1 to the financial statements.

**Environmental regulations**

As manager responsible for the establishment and on-going management of the plantations, Australian Forestry Management Pty Limited is subject to environmental regulation primarily through the Plantations and Reafforestation Act 1999, which supports the establishment of plantations on essentially cleared land, while safeguarding environmental values. The Act and associated Code are regulated by NSW Department of Primary Industries. The Plantation Manager also has obligations under the NSW Pesticides Act 1999 for chemical usage on plantations and bush fire management obligations under the Rural Fires Act 1977. The Plantation Manager has complied with all applicable obligations during the financial year.

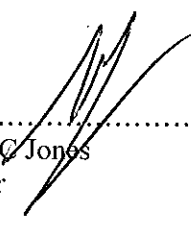
**Proceedings on behalf of the Scheme**


No person has applied for leave of court to bring proceedings on behalf of the Scheme or intervene in any proceedings to which the Responsible Entity is a party for the purpose of taking responsibility on behalf of the Scheme for all or any part of those proceedings. The Scheme was not a party to any such proceedings during the year.

**Auditor's independence declaration**

The auditor's independence declaration is included on page 5.

This report is made in accordance with a resolution of the Directors made pursuant to s 298(2) of the Corporations Act 2001:

.....  
  
Wayne C Jones  
Director  
Sydney

.....  
  
John A Leslie  
Director  
Sydney

28 September 2017

**GRAEME GREEN** FCA  
CHARTERED ACCOUNTANT

ABN 77 823 539 909

GPO Box 4566 Sydney NSW 2001  
Telephone: (02) 9231 6166  
Facsimile: (02) 9231 6155  
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Suite 807, 109 Pitt Street, Sydney

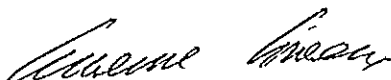
## AUDITOR'S INDEPENDENCE DECLARATION

### AUSTRALIAN FORESTRY MANAGEMENT 2005 PLANTATION INVESTMENT SCHEME ARSN 113 211 313

**Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of the Responsible Scheme, Agriwealth Capital Limited.**

I declare that, to the best of my knowledge and belief, during the year ended 30 June, 2017, there have been no contraventions of:

- (i) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit of the Australian Forestry Management 2005 Plantation Investment Scheme; and
- (ii) any applicable code of professional conduct in relation to the audit.



Graeme Green FCA  
Register Company Auditor  
No. 15169

Dated in Sydney on 28 September, 2017.

**Australian Forestry Management  
2005 Plantation Investment**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2017**

|  | 30 June 2017 | 30 June 2016 |
|--|--------------|--------------|
|  | \$           | \$           |
| <b>Total income</b>                      | -            | -            |
| <b>Total expenses</b>                    | -            | -            |
| <b>Profit attributable to members</b>    | -            | -            |
| <b>Finance costs</b>                     |              |              |
| Distribution paid and payable to members | -            | -            |
| <b>Net Profit</b>                        | -            | -            |

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2017**

|                                       | Retained earnings | Equity |
|---------------------------------------|-------------------|--------|
|                                       | \$                | \$     |
| Opening balance at 1 July 2015        | -                 | -      |
| Profit/(loss) attributable to members | -                 | -      |
| Balance at 30 June, 2016              | -                 | -      |
| Profit attributable to members        | -                 | -      |
| <b>Balance at 30 June, 2017</b>       | -                 | -      |

The above Statement of Comprehensive Income and Statement of Changes in Equity should be read in conjunction with the accompanying notes.

**Australian Forestry Management  
2005 Plantation Investment**

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**BALANCE SHEET  
AS AT 30 JUNE 2017**

|                          | 30 June 2017 | 30 June 2016 |
|--------------------------|--------------|--------------|
|                          | \$           | \$           |
| <b>Assets</b>            | -            | -            |
| <b>Total Assets</b>      | -            | -            |
| <b>Liabilities</b>       | -            | -            |
| <b>Total Liabilities</b> | -            | -            |
| <b>Net Assets</b>        | -            | -            |

The above Balance Sheet should be read in conjunction with the accompanying notes.

Under Australian Accounting Standards, growers hold contractual rights ("FRIs"). FRIs are not classified as equity, rather they are a contractual right to distributions arising under the Scheme.

**Australian Forestry Management  
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**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2017**

|   | 30 June 2017 | 30 June 2016 |
|---|--------------|--------------|
|   | \$           | \$           |
| <b>Cash flows from operating activities</b>     | -            | -            |
| <b>Net cash flows from investing activities</b> | -            | -            |
| <b>Net cash flows from financing activities</b> | -            | -            |
| <b>Net increase/(decrease) in cash held</b>     | -            | -            |
| <b>Cash at the beginning of the period</b>      | -            | -            |
| <b>Cash at the end of the period</b>            | -            | -            |

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.



**Australian Forestry Management  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Australian Forestry Management 2005 Plantation Investment (“the Scheme”) was registered as a managed investment scheme under Chapter 5C of the Corporations Act 2001 on 15 March 2005, established and domiciled in Australia. Under its Constitution, the Scheme will terminate on the earlier of:

- the 80th anniversary of the date of the Scheme’s Constitution less one day;
- a date specified by the Responsible Entity as the date the Scheme will terminate in a notice given to investors; and
- the date on which the Scheme is terminated in accordance with another provision of the Constitution or by operation of law.

Forestry investments associated with the project are the property of the individual investors and are not considered scheme property. As a result, such investments held by investors are not included in the Balance Sheet.

The financial statements were authorised for issue on 28 September 2017 by the directors of the responsible entity.

**Basis of preparation**

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards and Australian Accounting Interpretations of the Australian Accounting Standards Board, the Corporations Act 2001, and the Scheme’s Constitution. The Scheme is a for profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

**a) Comparative figures**

When required by the Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**Australian Forestry Management  
2005 Plantation Investment**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017 (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**b) Critical accounting estimates and judgements**

The responsible entity evaluates estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Scheme.

**c) Adoption of new and revised accounting standards**

During the current year, the Scheme has adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory.

**d) New accounting standards**

The Australian Accounting Standards Board has issued new and amended Accounting Standards and Interpretations that have mandatory application dates. Where early adoption is permitted, there has been no early adoption by the Scheme. In respect of the more applicable Accounting Standards and Interpretations, a discussion of those changed requirements and their impact on the Scheme is as follows.

- AASB 9: *Financial Instruments* and associated Amending Standards (applicable for annual reporting periods commencing on or after 1 January 2018).

The Standard will be applicable retrospectively (subject to the provisions on hedge accounting outlined below) and include revised requirements for the classification and measurement of financial instruments, revised recognition and derecognition requirements for financial instruments and simplified requirements for hedge accounting.

The key changes that may affect the Scheme on initial application of AASB 9 and associated Amending Standards include certain simplifications to the classification of financial assets, simplifications to the accounting of embedded derivatives, and the irrevocable election to recognise gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. AASB 9 also introduces a new model for hedge accounting that will allow greater flexibility in the ability to hedge risk, particularly with respect to hedges of non-financial items. Should the entity elect to change its hedge policies in line with the new hedge accounting requirements of AASB 9, the application of such accounting would be largely prospective.

AASB 9 is not expected to significantly impact the Scheme's financial statements.

**Australian Forestry Management  
2005 Plantation Investment**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017 (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**d) New accounting standards (continued)**

- AASB 15: *Revenue from Contracts with Customers* (applicable to annual reporting periods commencing on or after 1 January 2018).

When effective, this Standard will replace the current accounting requirements applicable to revenue with a single, principles-based model. Except for a limited number of exceptions, including leases, the new revenue model in AASB 15 will apply to all contracts with customers as well as non-monetary exchanges between entities in the same line of business to facilitate sales to customers and potential customers.

The core principle of the Standard is that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for the goods or services. To achieve this objective, AASB 15 provides the following five-step process:

- identify the contract(s) with a customer;
- identify the performance obligations in the contract(s);
- determine the transaction price;
- allocate the transaction price to the performance obligations in the contract(s); and
- recognise revenue when (or as) the performance obligations are satisfied.

This Standard will require retrospective restatement, as well as enhanced disclosures regarding revenue.

Although the directors anticipate that the adoption of AASB 15 may have an impact on the Scheme's financial statements, it is impracticable at this stage to provide a reasonable estimate of such impact.

**2. AUDITOR'S REMUNERATION**

Auditor's remuneration of \$3,200 (2016: \$3,000) for the audit of these financial statements, the half year financial statements and the Scheme's compliance plan was charged to, and is to be paid by, the Responsible Entity from its own resources and is not paid out of assets of the Scheme.

**3. SEGMENT INFORMATION**

The Scheme operates solely in the business of forestry plantation investment in Australia.

**Australian Forestry Management  
2005 Plantation Investment**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017 (continued)**

**4. RELATED PARTIES**

**Responsible entity**

The Responsible Entity is a subsidiary of Aspiring MIS Limited.

**Key management personnel ("KMP")**

The Scheme does not employ personnel in its own right. However, it is required to have an incorporated Responsible Entity to manage the activities of the Scheme. The key management personnel are directors of the Responsible Entity. During the year ended 30 June 2017, key management personnel received payments from a related entity of the Responsible Entity.

No compensation is paid directly by the Scheme to any of the key management personnel of the Responsible Entity. No payments made by the Scheme are directly attributable to the compensation of key management personnel.

The following persons held office as directors of the Responsible Entity during or since the end of the year:

- Wayne C Jones
- Hugh L Dunchue
- John A Leslie

The following table outlines the indirect interests of those unitholders who were also directors of the Responsible Entity, in the FRI's during the financial year:

|               | Number of interests held as at 30 June 2017 | Percentage interest held as at 30 June 2017 | Number of interests held as at 30 June 2016 | Percentage interest held as at 30 June 2016 |
|---------------|---|---|---|---|
| Wayne C Jones | 33  | 1.43%                                       | 33  | 1.43%                                       |

**Responsible entity's transactions**

No interests in the Scheme were issued during the year ended 30 June 2017.

As reported at Note 2, the Responsible Entity arranges for, and incurs the cost of, the half yearly and annual audits of the Scheme. The Responsible Entity also arranges insurance cover of the plantations which is paid for by the growers themselves, however the Responsible Entity charges an administration fee for this insurance.

**Australian Forestry Management  
2005 Plantation Investment**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017 (continued)**

**4. RELATED PARTIES (continued)**

**Directors loans**

No loans have been made to the directors by the Responsible Entity. However, in connection with the Scheme, and as set out in the Product Disclosure Statement, Arrow Funding Pty Limited (being a related company of the previous Responsible Entity), provided finance facilities to approved investors in the Scheme. Finance facilities were provided to those directors holding interests in the Scheme for the full amount of application fees. Arrow Funding Pty Limited ceased to be a related party of the previous Responsible Entity on 7<sup>th</sup> July 2006.

**5. SUBSEQUENT EVENTS**

No matter or circumstance has arisen since 30 June 2017 that has significantly affected, or may significantly affect:

- the operation of the Scheme in future financial periods; or
- the result of those operations in future financial periods; or
- the state of affairs of the Scheme in future financial periods.

**6. CONTINGENT LIABILITIES**

The Scheme has no contingent liabilities which, either individually or as a category of commitments or contingent liabilities, are material.

**7. FINANCIAL INSTRUMENTS**

There are no financial assets or liabilities in the scheme.

**8. ADDITIONAL INFORMATION**

AgriWealth Capital Limited, an unlisted public company incorporated and operating in Australia, is the Responsible Entity of the Scheme

Principal registered office:

Suite 4, 7 Parraween Street  
Cremorne, NSW 2090

Principal place of business:

Suite 4, 7 Parraween Street  
Cremorne, NSW 2090

**Australian Forestry Management  
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**DIRECTORS' DECLARATION**

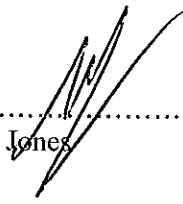
The Directors of the Responsible Entity declare that the financial statements and notes of the Scheme as set out on pages 6 to 13:


- (a) comply with the Scheme's Constitution; the Corporations Act 2001; and, Australian Accounting Standards, which, as stated in accounting policy Note 1 to the financial statements constitutes compliance with International Financial Reporting Standards (IFRS); and,
- (b) give a true and fair view of the Scheme's financial position as at 30 June 2017 and of its performance, as represented by the results of its operations and its cash flows, for the year ended 30 June 2017.

In the Directors' opinion:

- (a) the financial statements and notes are in accordance with the Corporations Act 2001; and
- (b) there are reasonable grounds to believe that the Scheme will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors.

  
.....  
Wayne C Jones  
Director  
Sydney

  
.....  
John A Leslie  
Director  
Sydney

28 September 2017

**GRAEME GREEN** FCA  
CHARTERED ACCOUNTANT

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Suite 807, 109 Pitt Street, Sydney

**INDEPENDENT AUDITOR'S REPORT  
TO THE UNIT HOLDERS OF  
AUSTRALIAN FORESTRY MANAGEMENT 2005 PLANTATION INVESTMENT SCHEME  
ARSN 113 211 313**

### Opinion

I have audited the financial report of Australian Forestry Management 2005 Plantation Investment Scheme ("the Scheme") which comprises the balance sheet as at 30 June 2017, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance (being the directors).

In my opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of the Scheme as at 30 June 2017, and its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in Note 1 of the financial statements.

### Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Scheme in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### *Emphasis of Matter -- Basis of Accounting*

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Scheme meet the requirements of the Corporations Act, 2001. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

### **Information Other than the Financial Report and Auditor's Report Thereon**

The directors are responsible for the other information included in the financial statements, being the Directors' report. The other information comprises the information included in the special purpose financial report for the year ended 30 June 2017, but does not include the financial statements and other materials outlined in the first paragraph of the opinion statement above and my auditor's report thereon.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

### **Responsibilities of the Directors for the Financial Report**

The directors are responsible for the preparation and fair presentation of the special purpose financial report in accordance with the accounting policies described in Note 1 of the financial statements and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial report, the directors are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Scheme or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the Scheme's financial reporting process.



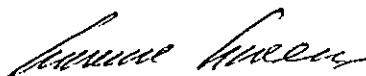
### Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Graeme Green FCA  
Registered Company Auditor  
No. 15169

Dated: 28 September, 2017.