AGRIWEALTH PTY LIMITED

31 MARCH 2007 RADIATA PINE PROJECT



2018-2019 ANNUAL REPORT

Legal Context

This annual report complies with Schedule 1 Part 4(h) of the Forestry Management Contract between AgriWealth Pty Limited and the Forestry Commission of New South Wales (now known as the Forestry Corporation of NSW(FCNSW)) for the AgriWealth 31 March 2007 Radiata Pine Project.

Background

The 31 March 2007 Radiata Pine Project is located 3 kilometres west of Batlow on the property known as Hansen. It is managed as part of the FCNSW Tumut Management Area (TMA) within the Snowy Region.

Overview

The plantation continues to grow well with above average tree form.

Plantation Area

A review of the net stocked area of plantation within the Project was undertaken in 2018 (Table 1). This plantation area review captured the natural attrition and mortality that has occurred since planation establishment, and mapping improvements.

Table 1 -Net Stocked Area 2018

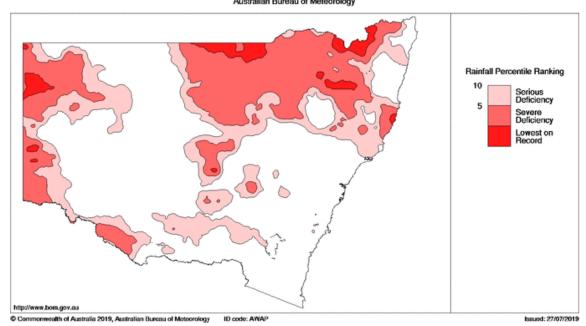
Plantation	Net Stocked Area in 2018 (ha)
Hansen 2007 (31 March) Project	21.5ha

The updated net stocked area which includes Forestry Right Land and Adjoining Land constitutes a change of minus 6.9% from planting.

Growing Season

Rainfall in the Tumut Management Area (TMA) was below average during the reporting period (Figure 1) with lower than average rainfall in the winter and early spring of 2018. Total rainfall at Tumbarumba for 2018-19 was 824 mm compared to the long-term average of 975 mm. (refer Annexure A).

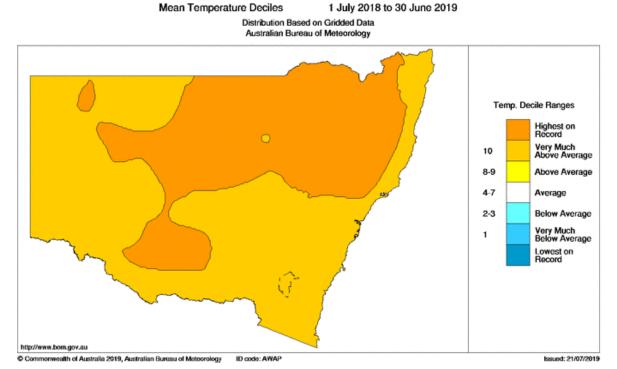
New South Wales Rainfall Deficiencies 1 July 2018 to 30 June 2019 Distribution Based on Gridded Data Australian Bureau of Meteorology



Product Code: IDCKAR55D0

FIGURE 1 NEW SOUTH WALES RAINFALL DECILES - 2018-2019

Mean temperatures were very much above average (Figure 2).



Product Code: IDCKAT55Q0

FIGURE 2 NEW SOUTH WALES TEMPERATURE DECILES - 2018-2019

Stand Condition

The plantation condition and performance is continuing to be satisfactory, and displays very good tree form. Smaller diameter trees observed on the lower slopes, adjacent to drainage lines, which is consistent with the higher level of dothistroma infection around the creek lines



FIGURE 3: HANSEN 2007 AGE CLASS JULY 2019

Biosecurity & Forest Health

Aerial forest health surveillance was undertaken in late May and June 2019 (Figure 4) and followed up with ground inspections. Preliminary reporting indicates no significant forest health issues are presenting in the 2007 (31 March) Softwood Project.

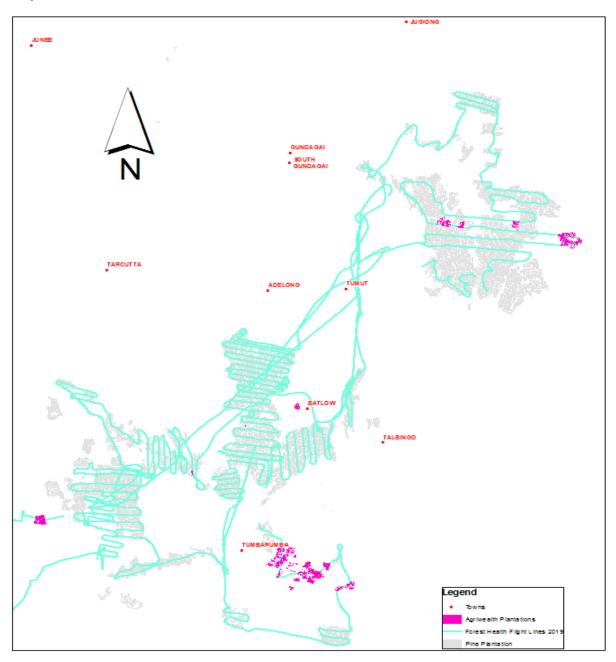


FIGURE 4: FOREST HEALTH AERIAL SURVEILLANCE FLIGHT PATHS OVER TUMUT PLANTATIONS — MAY-JUNE 2019.

Summay of Activities undertaken

- Forest health surveillance and monitoring
- Access for fire protection
- Road maintenance if required

Summary of Activities Planned for 2019/2020

- · Forest health surveillance and monitoring
- Maintenance of access for fire protection

Fire Incidents

No fire incidents occurred within or close to the plantation during the reporting period

Other Management Issues

Thinning is currently scheduled to commence during financial year 2021.

Report Prepared by

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CHARLIE TAYLOR

STEWARDSHIP AND FIRE MANAGER

SNOWY REGION

FORESTRY CORPORATION OF NSW

Monthly Rainfall Statistics

