

AGRIWEALTH PTY LIMITED

**2011 SOFTWOOD TIMBER
PROJECT
&
2011 TIMBER PROJECT**



2018-2019 ANNUAL REPORT

Legal Context

This annual report has been prepared in accordance with Schedule 1 Part 3(h) of the Forestry Management Contract between AgriWealth Pty Limited and the Forestry Commission of New South Wales (now trading as the Forestry Corporation of NSW (FCNSW)) for the 2011 Timber Project.

Background

The 2011 Project is located at Wandalla, 40 kilometres south west of Oberon within the Bathurst Management Area (BMA) of the FCNSW Northern Softwoods region. The project comprises 50 hectares of plantation that was established in 2012. Planting occurred in winter using GF19 containerised stock. Being the fourth planting program at Wandalla the plantation is referred to as Stage 4.

Growing Season

The Bathurst Management Area experienced a hot 2018-2019 growing season with temperatures very much above average (Figure 1). Annual rainfall was below average (Annexure 1), receiving 576mm (Rockley NSW) from July 2019 to June 2020 against an average of 699mm. The rainfall deficits have mostly occurred since late Autumn and Winter. Rainfall over spring and summer was reasonable. BMA was spared the severe drought conditions experienced across much of the state (Figure 2).

Mean Temperature Deciles 1 July 2018 to 30 June 2019
 Distribution Based on Gridded Data
 Australian Bureau of Meteorology

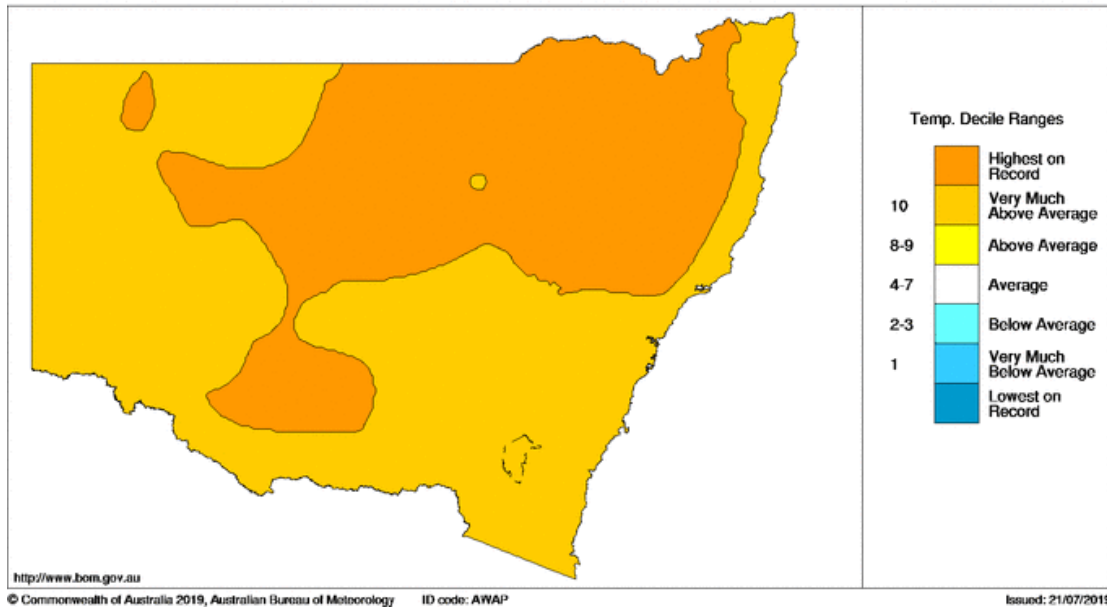


FIGURE 1 – NEW SOUTH WALES MEAN TEMPERATURE DECILES – 2018-2019

New South Wales Rainfall Deficiencies 1 July 2018 to 30 June 2019
 Distribution Based on Gridded Data
 Australian Bureau of Meteorology

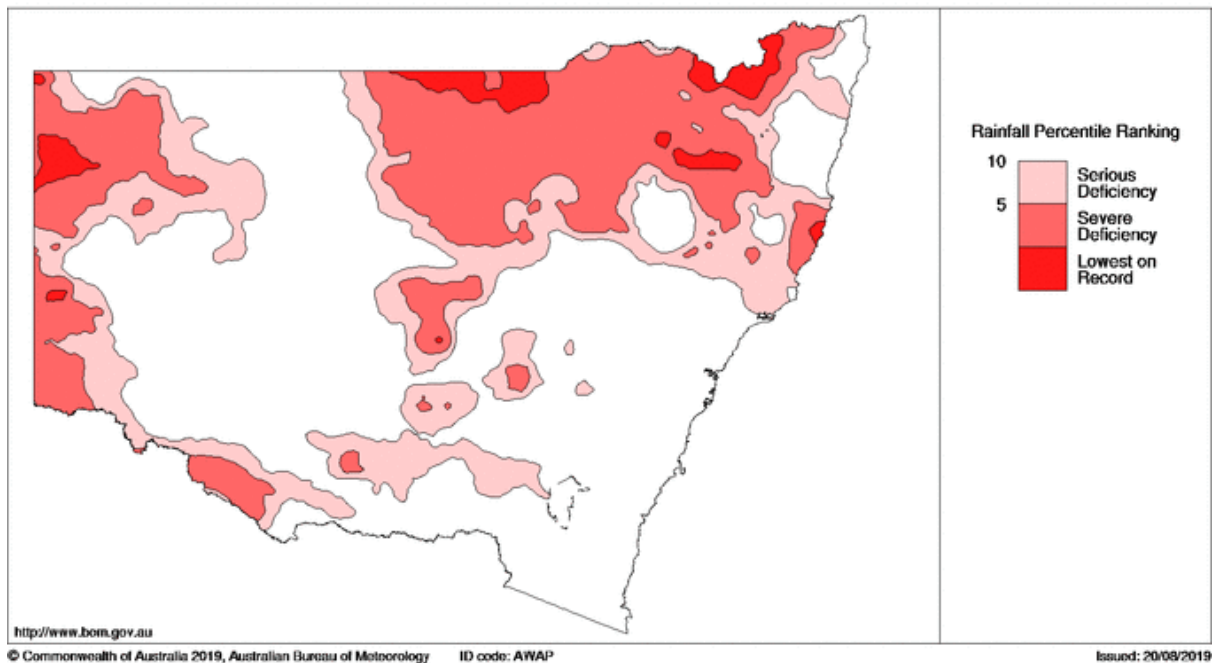


FIGURE 2 -NEW SOUTH WALES RAINFALL DEFICIENCIES – 2018-2019

Stand Condition

The stand condition continues to be good following an inspection in August 2019 which has showed no significant changes since the last reporting period. Boron and weed control treatments remain effective. Tree health and growth are good with no significant changes to the survival result reported previously which identified some mortality in low lying areas. See figures 3 and 4.



FIGURE 3: AUGUST 2019 - STANDS SHOWING SATISFACTORY FORM WITH GOOD GROWTH AND TREE HEALTH.



FIGURE 4: AUGUST 2019 – GOOD STOCKING AND SURVIVAL.

Biosecurity & Forest Health

Aerial and ground based forest health surveillance was undertaken in July 2019. Figure 4 shows the flight paths taken in the Aerial survey. Sirex has not been detected. Biological control continues to be utilised in older stands within the Wandalla plantations to minimize risk. No new forest health issues were identified.

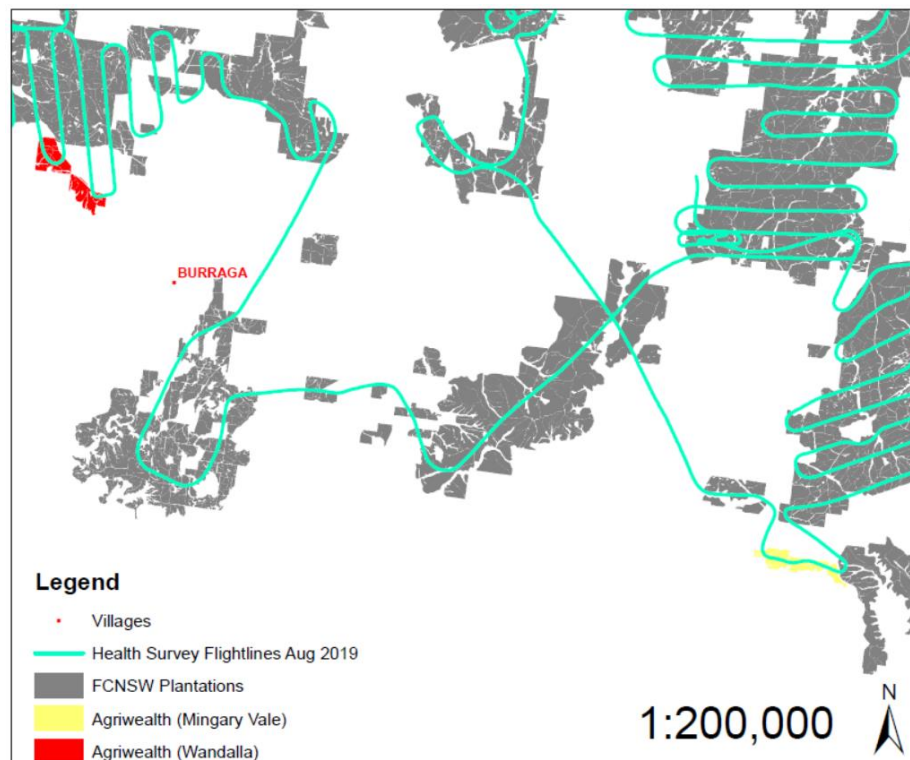


FIGURE 5: HEALTH SURVEY FLIGHTLINES FROM THE BMA JULY SURVEY.

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Fire Management

No fire incidents have occurred within or close to the Wandalla plantation.

Other Management Issues

Nil

Report Prepared by

A handwritten signature in black ink, appearing to read 'RR', followed by a horizontal line extending to the right.

Russell Riepsamen

PLANINNING MANAGER

NORTHERN SOFTWOODS

FORESTRY CORPORATION OF NSW

Monthly Rainfall Statistics (Rockley)

