

AgriWealth Pty Limited

2010 TIMBER PROJECT



2012-2013 Annual Report

Context

This annual report has been prepared in accordance with Schedule 1 Part 3(h) of the Forestry Management Contract between AgriWealth Pty Limited and the Forestry Commission of New South Wales (now known as the Forestry Corporation of NSW) for the 2010 Timber Project.

Background

The 2010 Timber Project is located at Wandalla, 40 kilometres south west of Oberon within the Macquarie Region. The project comprises 88.5 hectares of plantation planted in winter 2011. Being the third planting program at Wandalla the plantation is referred to as Stage 3.

A post plant inventory assessment of the plantation occurred in February 2012. This assessment confirmed that the plantation has been successfully established with high survival and stocking.

Stand condition

Rainfall in the Macquarie Region was below average at 531mm versus the long term average of 638mm (refer Annexure A). This occurred mainly in the critical spring/early summer growing period from September through to December 2012 (Average: 235mm Actual: 75mm) (refer figure 1).

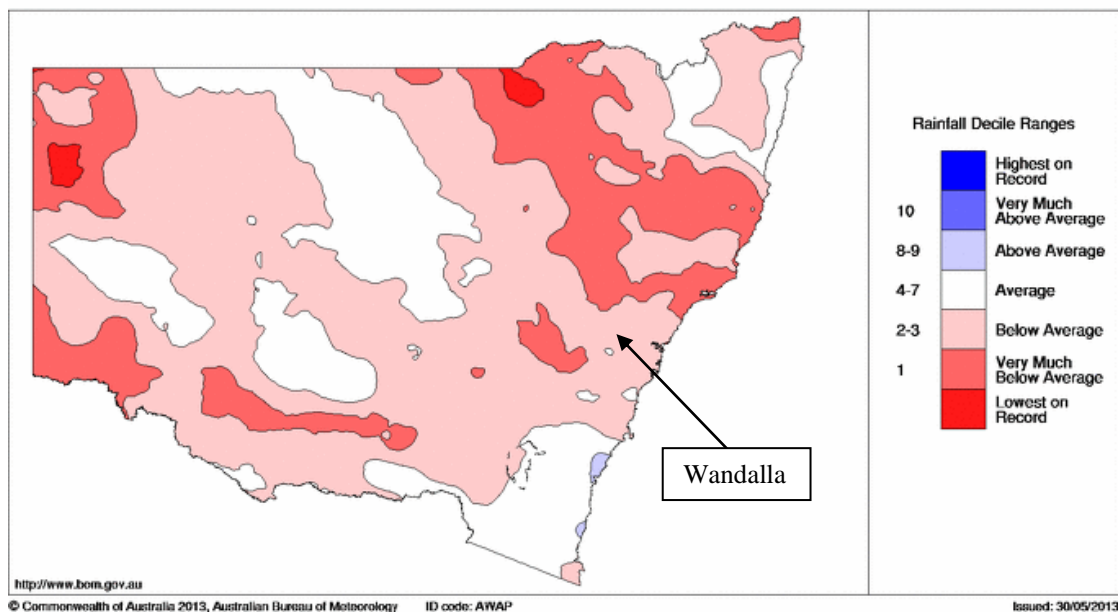


Figure 1: NSW Rainfall deciles - 1 September 2012 to 30 November 2012

Despite the low rainfall the plantation has continued to very perform well in terms of both survival and growth (refer figures 2 and 3).



Figure 2: Wandalla Stage 3 – excellent survival and good early growth



Figure 3: Wandalla Stage 3 – excellent form despite a difficult growing season

Pest and Disease Information

No indication of any pest or disease management issues on this site.

Fire Incidents

No fire incidents have occurred within or close to any of the plantations.

Other Management Issues

Nil

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REGIONAL MANGER MACQUARIE

Table 1. Macquarie Region Average rainfall July 2012 – June 2013.

