

**AgriWealth Pty Limited**

**2011 TIMBER PROJECT**

**FORAUST CONSULTING SERVICES PTY LTD**

**2012-2013 Annual Report**

## Context

This annual report has been prepared in accordance with Schedule 1 Part 3(h) of the Forestry Management Contract between AgriWealth Pty Limited and Foraust Consulting Services Pty Ltd (Foraust) for the 2011 Timber Project. The purpose of the report is to review development of the pine trees and ongoing management activities over the period October 2012 to September 2013.

The report refers to plantations at the following locations:

Location	Property Name	Planted Area (ha)
Burruga NSW	Press	4

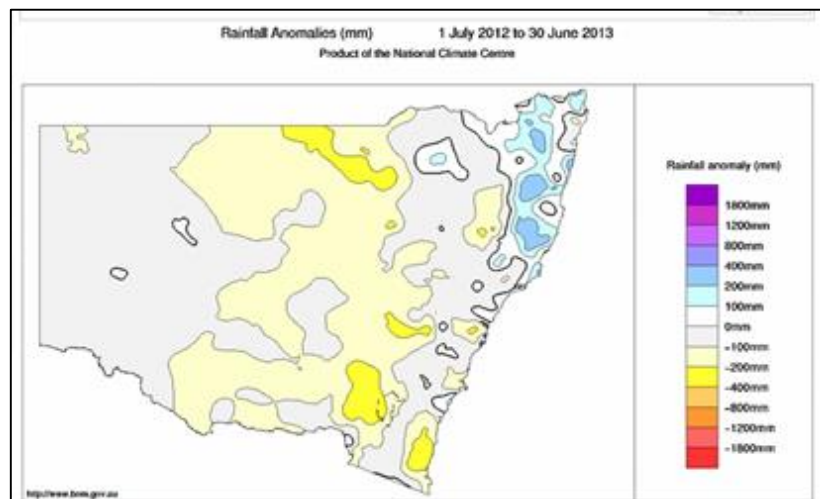
## Post plant survival

Survival assessments were undertaken in February 2013 on the property one plot every 3ha. Overall survival was 98%, however the actual stocking averaged 973 stems per hectare.

## Seasonal conditions.

Rainfall. Annual rainfall in the Oberon area was 853 mm with a pronounced spike above average during February and March 2013. The long term average rainfall at Oberon is 954mm (refer Figure 1 and Table 1 Annexure A).

Figure 1



## Pest and Disease

Stray livestock have been removed from the property on one occasion without any adverse impact.

## Fire Incidents

Nil fire threats in the vicinity during the reporting period.

## Other Management Issues

The onset of boron deficiency was noticeable in seedlings inspected in August 2013.

Report Prepared by

A handwritten signature in black ink, appearing to read "John Moore". The signature is fluid and cursive, with the first letters of each word being capitalized and prominent.

**John Moore**  
Managing Director  
Foraust Consulting Services Pty Ltd

## ANNEXURE A

