

Application Form

AgriWealth 31 March 2007 Radiata Pine Project

How to Apply

<p>1. How to Apply and Checklist</p>	<ol style="list-style-type: none"> 1. Read the Information Memorandum carefully. 2. Complete sections 1 to 3 of the Application Form. <ul style="list-style-type: none"> • Applications can be made by one or more individuals, or a company. • Joint applicants will be deemed to hold their Investment as tenants in common. • All correspondence will be sent to the address shown. • Calculate your total investment amount. • Tick your wholesale Investor eligibility type. 3. Complete section 4 on the Application Form. <ul style="list-style-type: none"> • Applicants who apply for funding and receive approval for a lesser amount will be deemed to have applied for the lesser amount. 4. Carefully read sections 5 and 6. 5. Sign in section 7 (if individual Applicant(s)), sign in section 8 (if corporate entity Applicant). <ul style="list-style-type: none"> • Please ensure that both the Plantation Investment Applicant and the Land Trust Applicant sign the Application Form (if applicable). 6. Arrange for your accountant to provide a certificate in the form specified on page 9 (if applicable). 7. Check you have signed and completed the following: <ul style="list-style-type: none"> • Application Form. • Accountant's Certificate (if applicable). • Cheque for the Applicant's Contribution (if any) made payable to Stanford Finance Australia Limited. • Proof of income (payslip or similar document) for Applicants seeking finance. • Photocopy of driver's licence for Applicants seeking finance.
<p>2. Send Your Documents to</p>	<p>Stanford Finance Australia Limited c/- AgriWealth Pty Limited Level 1 21-23 Grosvenor Street Neutral Bay NSW 2089</p>
<p>3. Enquiries</p>	<p>AgriWealth Pty Limited Phone: +61 2 9904 1788 Fax: +61 2 9904 1812 Wayne C. Jones wjones@agriwealth.com.au 0412 335 811 Malcolm Gordon mgordon@agriwealth.com.au 0403 495 494</p>

Application No.

1. Plantation Investment Applicant

Applicant Mr/Dr/Mrs/Ms _____

Joint Applicant Mr/Dr/Mrs/Ms (if applicable) _____

Company Name & ABN (if applicable) _____

Address _____

_____ Postcode _____

E-mail _____

Day Telephone () _____ Facsimile () _____

2. Land Trust Applicant

Same as Plantation Investment, If no complete below

Applicant Mr/Dr/Mrs/Ms _____

Joint Applicant Mr/Dr/Mrs/Ms (if applicable) _____

Company Name & ABN (if applicable) _____

Address _____

_____ Postcode _____

E-mail _____

Day Telephone () _____ Facsimile () _____

3. Application Prices

Plantation Investment

Number of Timberlot Interests applied for (minimum 2) _____

Total Cost of Plantation Investment (\$8,490 Initial Establishment Services Fee and \$840 Planting Services Fee per Timberlot Interest)

\$ _____ 1

Land Trust

Number of Units applied for (minimum 2) _____

Land Trust Unit Application Price (\$2,325 per Unit)

\$ _____ 2

Total Investment Amount (sum of items 1 & 2 above)

\$ _____

Wholesale Investor Type (tick one eligibility type)

- Gross income of at least \$250,000 in each of the last 2 financial years (include accountants certificate)
- Minimum investment of \$500,000 (excluding amounts financed by the Lender)
- Net assets of \$2.5 million (include accountants certificate)
- Professional Investor (describe type): _____

4. Funding Options

- YES - I would like to APPLY for a LOAN or TERMS PAYMENT AGREEMENT (complete below)
- NO - I have my own finance
If No, please make cheque payable to Stanford Finance Australia Limited for the Total Investment Amount noted in section 3 and go to section 5

Terms Payment Agreement Application Amount

Plantation Investment

- YES - I would like a Terms Payment Agreement payment arrangement for 100% of the Plantation Investment being \$8,490 for the Initial Establishment Services Fee and the \$840 for the Planting Services Fee in respect of each Timberlot Interest
- NO If No, details:

Terms Payment Agreement Application Amount for Plantation Investment

\$ _____ 1 (maximum of \$9,330 per Timberlot Interest)

Applicant's Contribution (if applicable, please make cheque payable to Stanford Finance Australia Limited). Calculate by deducting from the Total Investment Amount noted in section 3 item 1 above

\$ _____

United - Finance Application Amounts

Plantation Investment

- YES - I would like a loan for 100% of the Plantation Investment being \$8,490 for the Initial Establishment Services Fee and the \$840 for the Planting Services Fee in respect of each Timberlot Interest
- NO If No, details:

Finance Application Amount for Plantation Investment

\$ _____ 1 (maximum of \$9,330 per Timberlot Interest)

Land Trust

- YES - I would like a loan for 100% of the Land Trust Unit Application Price noted in section 3 (\$2,325 per Unit)
- NO If No, details:

Finance Application Amount for Land Trust

\$ _____ 2 (maximum \$2,325 per Unit)

Applicant's Contribution (if applicable, please make cheque payable to Stanford Finance Australia Limited). Calculate by deducting from the Total Investment Amount noted in section 3 the sum of items 1 and 2 above

\$ _____

Please note that the United Pacific Finance Loan Application Form will be forwarded to you upon receipt of your request to obtain finance from United.

Please note that all Applicants seeking finance are required to submit with their Application proof of income (payslip or similar document) and a legible photocopy of their current Australian driver's licence.

Plantation Investment Applicant - Financial Position

<i>Assets:</i>		<i>Liabilities:</i>	
Cash	\$ _____	Mortgages	\$ _____
Property	\$ _____	Other Loans	\$ _____
Other Investments	\$ _____	Credit Card Limits	\$ _____
Other Assets	\$ _____	Other Liabilities	\$ _____
Total Assets	\$ _____	Total Liabilities	\$ _____
<i>Annual Income</i>		<i>Annual Expenditure</i>	
Gross Salary	\$ _____	Mortgage	\$ _____
Other Income	\$ _____	Other Expenses	\$ _____
Total Income	\$ _____	Total Expenditure	\$ _____

Current Employer: _____

Occupation: _____

Period of Employment Greater than 2 years Less than 2 years

Previous Employer (if less than two years): _____

Land Trust Applicant - Financial Position

Same as Plantation Investment, If no complete below

Please note that all Applicants seeking finance are required to submit with their Application proof of income (payslip or similar document) and a legible photocopy of their current Australian driver's licence.

<i>Assets:</i>		<i>Liabilities:</i>	
Cash	\$ _____	Mortgages	\$ _____
Property	\$ _____	Other Loans	\$ _____
Other Investments	\$ _____	Credit Card Limits	\$ _____
Other Assets	\$ _____	Other Liabilities	\$ _____
Total Assets	\$ _____	Total Liabilities	\$ _____
<i>Annual Income</i>		<i>Annual Expenditure</i>	
Gross Salary	\$ _____	Mortgage	\$ _____
Other Income	\$ _____	Other Expenses	\$ _____
Total Income	\$ _____	Total Expenditure	\$ _____

Current Employer: _____

Occupation: _____

Period of Employment Greater than 2 years Less than 2 years

Previous Employer (if less than two years): _____

<p>5. Power of Attorney</p>	<p>I/We the Grower and/or Unit Holder named in this Application Form by signing this Application Form irrevocably, unconditionally and for valuable consideration appoint Stanford Finance Australia Limited and each of its officers and senior managers (Attorney) to be my attorney, each of whom may act separately (with power to appoint and from time to time remove a substitute or substitutes) in accordance with the terms of the IM dated 9 February 2007 to enter into my/our Timberlot Agreements, Management Agreements, Terms Payment Agreement and Finance Facilities and subscribe for Units in the Land Trust (Documents) and to sign any necessary documents or instruments in respect of the Documents. Without limiting the generality of the foregoing, the Attorney is empowered to charge and mortgage my/our interest in the Documents under the Terms Payment Agreement or Finance Facilities (if applicable to the Grower and/or Unit Holder), and if the Terms Payment Agreement or Finance Facilities fall due prior to the harvest of my Timberlot interests under the Documents, roll it over, discharge it wholly or in part and/or enter into new Terms Payment Agreements or Finance Facilities. The terms in this document have the same meanings as given to them in the IM. I/We further agree for my/our successors and assigns that a person is not entitled to become a Grower and/or Unit Holder and holder of my Timberlot interests and/or Units (or any of them) unless the person executes a document in this form if required by the Attorney and that this is a condition in respect of any such transfer.</p> <p>I/We the Grower and/or Unit Holder irrevocably, unconditionally and for valuable consideration directs and authorises the Attorney to complete and make fully effective the Documents and any instrument or document relating in any way to them. This may be done by dating the Documents or such instrument or document with the date you consider appropriate, correcting any typographical, grammatical or other manifest errors in the Documents or such instrument or document and inserting any outstanding information in the Documents or in such instrument or document. This includes without limitation agreeing the identity of and incorporating any plan of the Plantation land or the land comprising the Timberlot interest in the Timberlot interest Documents.</p> <p>The Grower and/or Unit Holder undertakes to the Attorney to comply with any requisition in relation to the stamping and registration of the Documents within 7 days of being notified of the requisition.</p>
<p>6. Important Information</p>	<p>I/We hereby apply for the Timberlot interests and Units as specified above (or such lesser number as I/We am/are allocated). I/We hereby acknowledge and agree as follows:</p> <ul style="list-style-type: none"> • I/We have read the Information Memorandum to an extent that I/We consider necessary. • That by signing and returning this form I/we am/are doing so as a deed, irrevocably and in accordance with its terms. • This application includes the appointment of the Attorney as the Grower's and Unit Holder's limited power of attorney on the terms of the Limited Power of Attorney and Authority to Date, Correct and complete overleaf and must be accompanied by an Accountant's Certificate (attached) if required. • I/We declare that any finance to be provided to me/us by Stanford or United is to be applied for business or investment purposes. I/We further acknowledge that I/we may lose my/our protection under the Consumer Credit Code. • Stanford does not hold an Australian financial services licence which authorises it to provide advice in relation to the Project (including Timberlot interests and Units). • No cooling-off regime applies to any investment in the Project (including acquisition of a Timberlot interest or Unit). <p>Privacy Act – Consent and Acknowledgment <i>(for Applicant/s seeking Finance)</i></p> <p>I/We authorise Stanford or United to obtain certain credit information:</p> <ul style="list-style-type: none"> • To enable Stanford or United to assess my/our application for commercial or personal credit, I/we authorise the Lenders:

6. Important Information cont.

- To obtain from a credit reporting agency a credit report containing personal information about me/us in relation to personal credit provided by Stanford or United.
- To obtain from a credit reporting agency a credit report containing personal information about me/us in relation to commercial credit provided by Stanford or United. This is in accordance with the Privacy Act 1988.
- To obtain a report containing information about my/our commercial activities or commercial credit worthiness from a business which provides information about the commercial credit worthiness of a person in relation to personal credit provided by Stanford or United. This is in accordance with the Privacy Act 1988.
- To obtain a report from a credit reporting agency any other information in relation to my/our commercial credit activities.

I/We understand that the Privacy Act 1988 allows Stanford or United/or their nominees to give a credit reporting agency certain personal information about me/us which I/we authorise Stanford or United/or their nominees to do. The information which may be given to the agency is covered by Section 18E(1) of the Act and includes:

- The fact that I/we have applied for credit and the amount.
- The fact that Stanford or United are credit providers to me/us.
- Payments which become overdue more than 60 days.
- Cheque(s) drawn by me/us which have become dishonoured.
- Advice that payments are no longer overdue.
- In specified circumstances, that in the opinion of Stanford or United I/we have committed a serious credit infringement.
- That the credit provided to me/us by Stanford or United has been discharged.

In accordance with the Privacy Act, I/we authorise Stanford or United/or their nominees to give to and obtain from credit providers named in the credit application and that may be named in the credit report issued by a credit reporting agency information about my/our client worthiness, credit standing, credit history or credit capacity that credit providers are allowed to give or receive from each other under the Privacy Act 1988.

Privacy Act – Disclosure Statement and Consent (for Applicant/s seeking Finance)

Stanford or United are committed to protecting the privacy of the personal information that you provide to us and we only collect personal information from you which is necessary for us to provide assistance to you.

We need to collect the personal information requested in this form to provide us with sufficient information to enable us to assess and process your application for funding. If you do not provide us with this information, we may not be able to assess and process your application.

To assist us to assess and process your application we may disclose your personal information that we collect on this form to our relevant staff involved and to our agents, financial advisors and contractors engaged by us.

We must rely on you to provide information to us that is current and accurate and we will give you the opportunity to find out what personal information we hold about you and, where necessary, correct any errors in this information (some restrictions and costs may apply).

By signing this form, you agree to us using and disclosing your information as set out above.

If this application is signed under attorney, the attorney states that he/she has no revocation of the Power of Attorney under the authority of which the application is signed.

Application No.

7. Signatures of Applicant(s) (Individuals)

Plantation Investment

Signed by _____ (Applicant Name/s)

in the presence of:

Signature of Witness

Signature of Applicant

Name of Witness (Please print)

Date

For Joint Applicants:

Signature of Witness

Signature of Applicant

Name of Witness (Please print)

Date

Land Trust

Signed by _____ (Applicant Name/s)

in the presence of:

Signature of Witness

Signature of Applicant

Name of Witness (Please print)

Date

For Joint Applicants:

Signature of Witness

Signature of Applicant

Name of Witness (Please print)

Date

8. Execution for Companies and Trusts

Plantation Investment

Duly executed as a deed by

Director/Trustee: _____ Director/Trustee: _____

Land Trust

Duly executed as a deed by

Director/Trustee: _____ Director/Trustee: _____

9. Accountant's Certificate

Issued under Section 761G(7)(c) and Regulation 7.1.28 of the Corporations Act 2001

I certify that I am a qualified accountant within the meaning of Section 88B of the Corporations Act 2001.

I certify that _____ (Grower) has:

- Net assets of at least \$2.5 million; and/or
- A gross income for each of the last two financial years of at least \$250,000 a year.

I certify that _____ (Unit Holder) has:

- Net assets of at least \$2.5 million; and/or
- A gross income for each of the last two financial years of at least \$250,000 a year.

I have provided this certificate based on an examination of the tax returns and/or the financial records of the Grower provided to me or within my control.

Name of Qualified Accountant (Please print) Date

Signature of Qualified Accountant

Information for accountants

Meaning of "qualified accountant"

A qualified accountant within the meaning of Section 88B of the Corporations Act 2001 means a member of one of the following bodies:

- The Australian Society of Certified Practising Accountants (ASCPA), who is entitled to use the post-nominals "CPA" or "FCPA", and is subject to and complies with the ASCPA's professional development requirements;
- The Institute of Chartered Accountants in Australia (ICAA), who is entitled to use the post-nominals "CA", "ACA" or "FCA", and is subject to and complies with the ICAA's continuing professional educational requirements; or
- The National Institute of Accountants (NIA), who is entitled to use the post-nominals "MNIA", "FNIA" or "FPNA" and is subject to and complies with the NIA's continuing professional education requirements.

Meaning of "net assets" and "gross income"

Neither net assets nor gross income is defined by the Corporations Act 2001. These terms should be given their natural meaning.

Meaning of "financial year"

Financial year is defined by Section 323D of the Corporations Act 2001. However, there is no fixed period specified and generally it will be appropriate to use whatever is the financial year of the Grower. In the case of an individual it is appropriate to use the year ending 30 June.

